

EXHIBIT E

SEP-01-2010 WED 10:52 AM

FAX NO.

P. 05

Locke, Martha - Kansas City, MO

From: Locke, Martha - Kansas City, MO
Sent: Wednesday, July 01, 2009 10:47 AM
To: 'Hormoz Shayegan'
Cc: Belcher, Gene - Kansas City, MO
Subject: Re: July 2008 Settlement Conference
Attachments: NY Accepted Settlement Offers (2).doc; GCL Offer Accept 9-5-08 (NY sett).doc; GCL Offer Accept 3-3-09 (NY sett).doc; GCL Offer Accept 6-30-09 (NY sett).doc

Dear Hormoz,

Yesterday, June 30, I mailed acceptance of your offer for \$15,420.00 on DCN 15742 which was discussed July 9, 2008, at your office. With this offer acceptance, all 18 offers from that settlement conference have now been accepted. I have attached a copy of the table which shows all 18 offer amounts proposed and agreed upon at the July 2008 settlement conference. Also, I have attached copies of the offer acceptance letters previously mailed on September 5, 2008, March 3, 2009, and June 30, 2009.

When we last spoke on March 4, 2009, you indicated that you would work towards sending payment for those offers which had been accepted. At that time, 17 of the 18 offers were accepted. Please let me know when we can expect payment of the accepted settlement offers which total \$145,785.18.

If you have any questions, please give me a call or an email.

Have a good day,
Martha

Martha Locke
Commodity Program Specialist
KCCO/CRD/EDB
(816) 926-2992
martha.locke@kcc.usda.gov

Tracking:

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SEP-01-2010 10:59AM

From:

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P. 06

Global Container Lines							
Accepted Settlement Offer Amounts							
LINE ITEM #	DCN #	VESSEL	VOY. #	ON BOARD DATE	MARINE LOSS \$	STATE- SIDE PORT LOSS \$	ACCEPTED SETTLEMENT OFFER AMOUNTS \$
1	14279	Chittinad Tradition		11/03/03	39,935.06	0.00	29,000.00
2	16959	Emerald Sea	6107	03/24/06	1,454.68	0.00	1,402.90
3	17046	Global Progress	6108	04/10/06	2,928.47	0.00	1,000.00
4	13917	Lucky Moon	3209	06/20/03	4,867.82	729.21	2,798.51
5	15742	Patriot	5202	04/10/08	31,352.02	954.87	15,420.00
6	15743	Patriot	5202	04/29/05	7,920.04	349.87	6,150.00
7	15784	Patriot	5202	04/29/05	19,308.01	38.34	13,000.00
8	15906	Patriot	5203	08/06/05	9,257.37	525.53	7,150.00
9	15961	Patriot	5202	04/29/05	0.00	265.49	190.00
10	16041	Patriot	5202	04/29/05	16,528.53	108.64	12,500.00
11	16500	Patriot	5202	04/29/05	4,563.59	0.00	2,281.79
12	16502	Patriot	5202	04/29/05	11,952.12	387.66	9,100.00
13	16605	Patriot	5202	04/29/05	0.00	457.64	330.00
14	16793	Patriot	5202	10/26/05	46,258.78	0.00	30,000.00
15	16972	Patriot	6201	04/30/06	4,012.79	454.34	2,200.00
16	17206	Patriot	6201	04/30/06	15,383.90	140.06	7,761.98
17	17283	Patriot	5203	08/03/05	1,233.94	0.00	700.00
18	17449	Patriot	6201	04/30/06	4,533.21	1,035.89	4,800.00
TOTALS					221,490.33	5,447.54	145,785.18

Note: Offer Acceptance for Line Item 2 was mailed to GCL on September 5, 2008. Offer Acceptance for Line Items 1, 3-4, and 6-18 were mailed on March 3, 2009. Offer Acceptance for Line Item 5 was mailed on June 30, 2009.